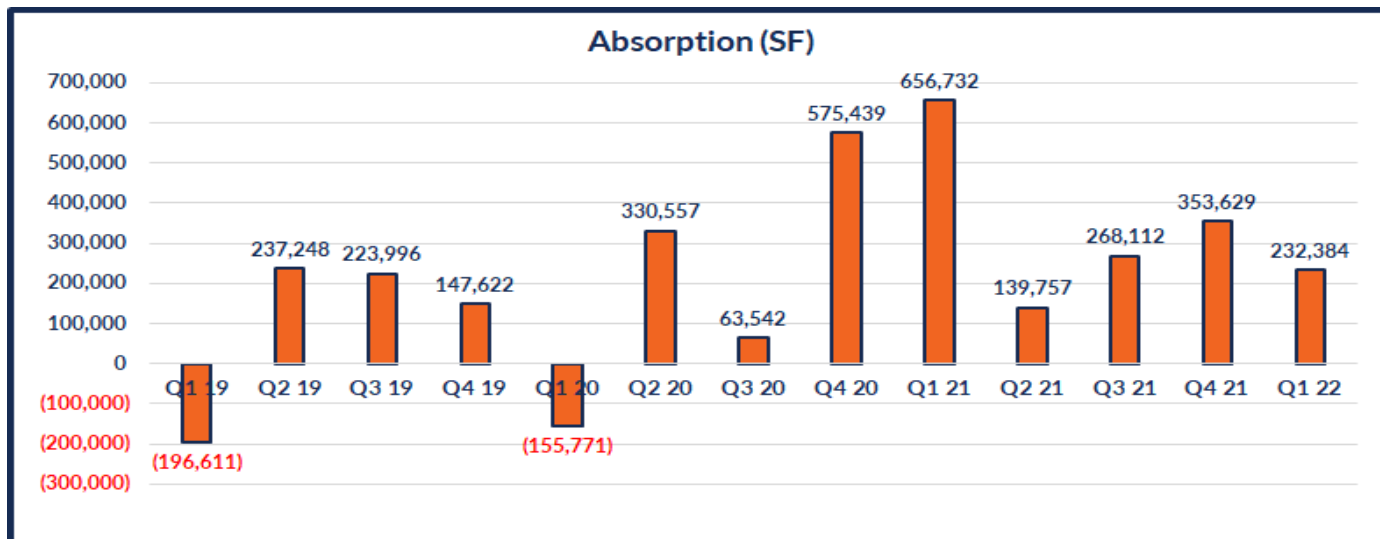
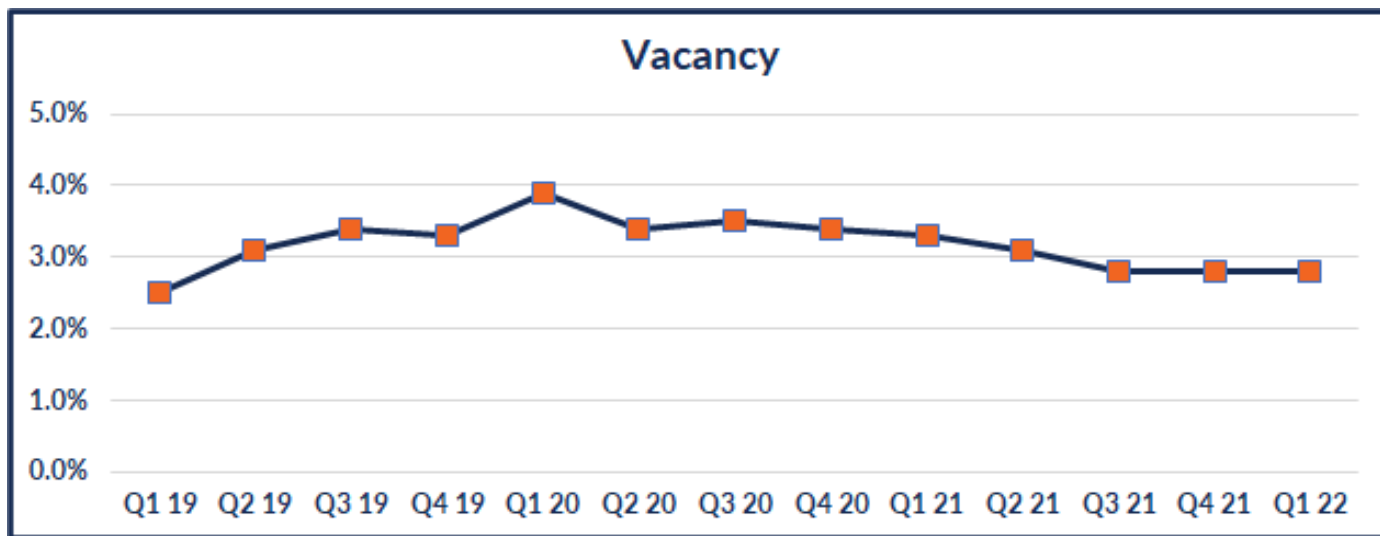


MARKET OVERVIEW BY PRODUCT TYPE

Property Type	# of Bldgs	Inventory	Total Available (SF)	Total Vacant (SF)	Total Absorption (SF)	YTD Total Absorption (SF)	Vacancy Rate
Flex/RD	134	4,948,478	222,045	157,199	19,560	19,560	3.2%
Manufacturing	234	21,018,679	278,108	593,168	10,000	10,000	2.8%
Warehouse Distribution	103	11,313,629	642,800	548,500	217,226	217,226	4.8%
Warehouse Office	680	19,847,559	847,686	274,494	-14,402	-14,402	1.4%
Grand Total	1,151	57,128,345	1,990,639	1,573,361	232,384	232,384	2.8%



MAJOR LEASE TRANSACTIONS

- **The Douglas Stewart Company** leased 51,153 SF at 3802 Galleon Run.
- **WPS** leased 32,280 SF of space at 5033 Tradewinds Pkwy.
- **Saris Bikes** leased 31,000 SF at 4419 Robertson Rd.

MAJOR SALE TRANSACTIONS

- **RJ Capitol Properties, LLC** purchased the property at 4435 Duraform Ln for \$9,150,000
- **Deming 3230 Property Group, LLC** purchased the property at 3230 Deming Way for \$6,892,000
- **Seybold Road Development Company, LLC** purchased several properties on Seybold Road for \$6,333,000



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